

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CRESTONE ROYALTIES LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p>	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	713583 1062
<p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 50400 Type: REAL Owner #: 713583
HAWKINS ISD	10	10	Legal: HAWKINS G/U 3-1
WASTE DISPOSAL	10	10	MMGL EAST TEXAS II AB 291 ETAL HAMPTON ETAL SURS WELL #1 RRC# 32013 Agent: 574 .000028 Royalty Interest Category: G1 Railroad #: 32013
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
HAWKINS ISD	10	0	10
WASTE DISPOSAL	10	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	170 170 170	Lease: 50800 Type: REAL Owner #: 713583 Legal: HAWKINS G/U 5-1 MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000070 Royalty Interest Category: G1 Railroad #: 33093 Agent: 574 HB1984: The Appraised value of \$170 in 2025 as compared to \$210 in 2020 is a 19.05% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	170 170 170	0 0 0	170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,930 2,930 2,930	2,730 2,730 2,730	Lease: 300530 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-24 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (T C SNOW) .000380 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$2,730 in 2025 as compared to \$2,740 in 2020 is a .36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,930 2,930 2,930	0 0 0	2,730 2,730 2,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	260 260 260	240 240 240	Lease: 300540 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .000073 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$240 in 2025 as compared to \$240 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	260 260 260	0 0 0	240 240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	320 320 320	300 300 300	Lease: 300550 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000075 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$300 in 2025 as compared to \$300 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	320 320 320	0 0 0	300 300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	910 910 910	840 840 840	Lease: 300610 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-32 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C) .000246 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$840 in 2025 as compared to \$850 in 2020 is a 1.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	910 910 910	0 0 0	840 840 840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	60 60 60	Lease: 300630 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-34 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B) .000013 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$60 in 2025 as compared to \$60 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	0 0 0	60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,780 1,780 1,780	1,660 1,660 1,660	Lease: 300640 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-35 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2) .000075 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$1,660 in 2025 as compared to \$1,660 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,780 1,780 1,780	0 0 0	1,660 1,660 1,660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	4,320 4,320 4,320	4,020 4,020 4,020	Lease: 300650 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-36 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B) .000667 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$4,020 in 2025 as compared to \$4,030 in 2020 is a .25% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	4,320 4,320 4,320	0 0 0	4,020 4,020 4,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	18,450 18,450 18,450	17,180 17,180 17,180	Lease: 300660 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B2-37 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (G W ATKINS EST) .000759 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$17,180 in 2025 as compared to \$17,230 in 2020 is a .29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	18,450 18,450 18,450	0 0 0	17,180 17,180 17,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	680 680 680 680	630 630 630 630	Lease: 301150 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B3-39 MERIT ENERGY CORP AB 41 BREWER SURVEY (L G ROBBINS) .001250 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$630 in 2025 as compared to \$630 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	680 680 680 680	0 0 0 0	630 630 630 630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,520 2,520 2,520	2,350 2,350 2,350	Lease: 301580 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B4-04 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (L O PREDDY) .001022 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$2,350 in 2025 as compared to \$2,360 in 2020 is a .42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,520 2,520 2,520	0 0 0	2,350 2,350 2,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	450 450 450 450	420 420 420 420	Lease: 302180 Type: REAL Owner #: 713583 Legal: HAWKINS FLD UN TR B5-09 MERIT ENERGY CORP AB 41 BREWER SURVEY (CABLE TOOL-P L FAULK) .001250 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$420 in 2025 as compared to \$420 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	450 450 450 450	0 0 0 0	420 420 420 420

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	32,870	0	30,610		
HAWKINS ISD	32,870	0	30,610		
WASTE DISPOSAL	32,870	0	30,610		
CITY OF HAWKINS	1,130	0	1,050		

